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FOR IMMEDIATE RELEASE February 25, 2017

CFB BOTS TO SUPPORT SME IN ADOPTION OF DIGITAL TECHNOLOGIES

CFB Bots Launched to Help SMEs Improve Productivity by Leveraging Robotic Process

Automation as Part of their Digital Transformation Roadmap

Singapore, February 25, 2017– CFB Bots is launched today to help organizations, particularly small and medium enterprises (SMEs) in Singapore, leverage the power of Robotic Process Automation (RPA) technology to improve productivity and to empower their employees to pursue more meaningful, differentiated work. This is in line with the recommendations made by the Committee on the Future Economy on helping SMEs adopt digital technologies and build strong digital capabilities.

"We are very excited to be the first service provider in the world to focus exclusively on helping SMEs adopt RPA. We believe in 'Automation for All' and we want to democratize RPA and help SMEs leverage digital technologies to improve productivity and lower operating costs." — Liu Siyong, Managing Director

RPA is an emerging automation technology that manages, executes and monitors any processes that do not require human judgement, freeing up employees to focus on the more sophisticated tasks.

Organizations are increasingly adopting RPA as part of their digital transformation roadmap. With RPA, even traditional or analogue businesses are now able to perform like digital ones.

Due to resource constrains, most SMEs are slow to adopt and reap the benefits of digital technologies like RPA. On the supply side, vendors normally focus on large enterprises, with little to no attention paid to SMEs. With this market gap in mind, CFB Bots is launched to help SMEs better understand and adopt RPA.

To achieve this objective, CFB Bots has concurrently established a RPA Centre of Excellence (CoE). This RPA CoE functions as a resource centre for SMEs, guiding them step-by-step in their digital

transformation journey, from identifying the right processes to automate to running pilot projects to assess the benefits. In so doing, CFB Bots strives to enhance the accessibility of digital technologies to SMEs and ultimately, to facilitate digital capability development in the SMEs through knowledge transfers.

About CFB Bots

CFB Bots is a boutique firm specializing in the emerging field of Robotic Process Automation (RPA). CFB Bots helps organizations, particularly small and medium enterprises (SMEs) leverage the power of RPA technology to improve productivity and to empower their employees to pursue more meaningful, differentiated work. CFB Bots is headquartered in Singapore. For more information, please visit www.cfb-bots.com.

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